



Wadi Organization Iraq

Verband für Krisenhilfe und solidarische
Entwicklungszusammenarbeit

wadi

Financial Statements 31/12/2020

Aras M. S. Ibrahim

CPA & Auditor

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No.: 29-21/S

Date: 11 /04 /2020

To: Wadi Organization
Subj.: Auditor Report

Dear Sirs/Madams:

We have audited the financial Report of *Wadi Organization* and management for the period from 01/01/2020 to 31/12/2020. The financial report has been prepared by the organization according to the trail balance which has been provided to us from the management; therefore, our obligation in this case is to show our opinion on the audit process that has been used during the stated period. They did provide all the necessary data that we considered important to conduct our mission. We have audited the data using the Random Sampling method in accordance with ISA.

Our audit performed an essential test on the selected data for the stated period. We can confirm that in terms of the expenditures the organization has fulfilled all the conditions required by the donor, additionally all expenditures were in accordance with the budget according to the GAAP.

Finally, the method of exchange rate used by the organization, matches the defined rate. Thus, we determined that this indicative of a good internal control system. The following is our clarifications:

Income:

Balance from 2019	\$3,633.57
Total Income as of 31/12/2020	\$1,337,655.16

Total **\$1,341,288.73**

Expenses

Total Program Cost:	\$1,257,793.59
Bank Fess:	\$9,839.40
Total Expenses:	\$ 1,267,632.99
Balance as at 31/12/2020:	\$73,655.74

Opinion:

Overall, the bookkeeping process which has been used by the organization is in accordance with the financial system standards and it covers all the transactions for the stated date.

Aras M. Saeed
public accountant
Aras M. Saeed
CPA



**ANNUAL FINANCIAL REPORT
WADI IRAQ
2020**

Balance from previous year (USD):	3,633.57
Funds received in 2020 (USD):	1,337,655.16
Total (USD):	1,341,288.73

Expenses	
Total projects costs (USD):	1,257,793.59
Bank Fees (USD):	9,839.40
Total (USD):	1,267,632.99

Overall Balance (USD):	73,655.74
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ASSETS

Total Assets (USD):	36,750.76
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FUNDS RECEIVED

Received via bank transfer (USD):	1,332,459.16
Cash in Iraq (USD):	5,196.00
Total funds received (USD):	1,337,655.16

PROJECT COSTS

Projects directly implemented by Wadi in Iraq:

A Wadi Suleimaniyah:	
1 No to Violence Awareness Campaign	134,547.92
2 Combating & Living with FGM	164,395.54
3 Coronavirus awareness; No to Violence Campaign	65,811.36
4 Mobile playground - Garmyan	5,469.14
5 Mobile playground - Ranya	5,272.50
6 Mobile team - Suleimaniyah - No to violence	5,000.00
	380,496.46

Wadi Duhok:

B Education support for Syrian refugees (KRG-Region)	542,975.62
C Admin expenditure	40,347.00
	583,322.62

Implemented through partner organizations in Iraq:

D Keep Kurdistan Green - ADWI & NWE	24,646.26
E Assistance for Ezidi Women (Duhok) – Jinda Center	26,012.65
F Media in disputed areas - KirkukNow	243,315.60
	293,974.51

Total project costs (USD):	1,257,793.59
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Donor	Received	Country	Project
European Union	48,051.48	Germany	Access to Justice for Vulnerable Groups in North Iraq
BMZ/ BENG0	119,174.48	Germany	No to Violence Campaign, Keep Kurdistan Green
Private donations	28,135.65	Germany	n/a
Donor Advised Funds	164,729.00	Germany	Various ongoing programs
SEZ	17,657.35	Germany	Support for Yazidi IDPs
Women's World Day of Prayer	30,094.71	Germany	Strengthening women
Netherlands' Consulate General	97,490.00	Netherlands	FGM Prevention Project
UNESCO	579,524.58	Iraq	Supporting secondary schools for Syrian refugees
Various donors	252,797.91	Netherlands; Denmark	Support of Kirkuk Now's media activities
Total (USD):	1,337,655.16		

Nian Omer Salih
Head Accountant

Abdullah Sabir Muhamad
Country Director



Financial Report 2020

WADI Office Iraq

Overview by Projects

Verband für Krisenhilfe und solidarische
Entwicklungszusammenarbeit

wadi

Overview 2020	
Income:	
Balance from 2019	\$ 3,633.57
Received in 2020	\$ 1,337,655.16
Total	\$ 1,341,288.73
Expenses:	
Total projects costs	\$ 1,257,793.59
Bank Fees	\$ 9,839.40
Total	\$ 1,267,632.99
Overall Balance	\$ 73,655.74

#	All Projects	Total Expenses
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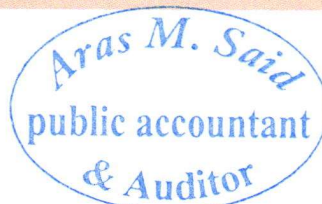
Projects directly implemented by Wadi in Iraq

First	Wadi Sulaimanyah	
A	1. No Violence Activities	
	1.1 No to Violence Awareness Campaign	\$ 134,547.92
	1.2 Combating & Living with FGM	\$ 164,395.54
	1.3 Coronavirus Awareness No to Violence Campaign	\$ 65,811.36
	1.4 Mobile Play Ground - Garmian	\$ 5,469.14
	1.5 Mobile Play Ground - Ranya	\$ 5,272.50
	1.6 Mobile team - Sulaimanyah - No to violence	\$ 5,000.00

Second	Wadi Duhok	
B	Education Support for Syrian Refugees (KRG Region)	\$ 542,975.62
C	Admin Expenditure	\$ 40,347.00

Third Projects implemented through Partner Organizations in Iraq

D	Environment Protection - Keep Kurdistan Green Implemented by Adwi & NEWE	\$ 24,646.26
E	Jinda Center- Assistance for Ezidi and other Minority IDP-Women (Duhok)	\$ 26,012.65
F	3. KirkukNow Media Outlet in Disputed area.	
	3.1 Supporting free Media in four Languages (Northern Iraq)	\$ 118,422.12
	3.2 Giving voice to IDP's	\$ 46,871.28
	3.3 US Embassy - Federal Assistance Award.	\$ 9,070.00
	3.4 CRIED - Promoting Religious Equality for Inclusive Development.	\$ 55,972.20
	3.5 IMS - Produce & Disseminate Accurate and Balanced RM Related Content.	\$ 2,512.00
	3.6 CORDAID - Protection of Covid-19.	\$ 10,468.00
		\$ 1,257,793.59



 Aras M. Said
 public accountant
 & Auditor